

IFSC Budget 2015

Approved by IFSC PA 2015

Profit&Loss 2014		Budget 2015 as approved by PA	
2014 Incomes	€ 1,019,736.07	2015 Incomes	€ 770,120.00
2014 Expenses	€ 1,019,736.07	2015 Expenses	€ 770,120.00
<b>Net Profit</b>	<b>€ -</b>	<b>Net Profit</b>	<b>€ -</b>
<b>Incomes</b>			
		<b>PROFIT&amp;LOSS 31 DEC 2014</b>	<b>BUDGET 2015 as approved by PA</b>
<b>Administration</b>			
Annual Fee	€ 139,600.00	€ 133,600.00	
ARISF Funds	€ 5,406.90	€ 4,500.00	
Golden Members	€ 25,000.00	€ 25,000.00	
Interest Income	€ 18.55	€ 20.00	
IOC Funds	€ 114,771.94	€ 18,000.00	
Other Income	€ 120.33	€ -	
	<b>Subtotal Admin</b>	<b>€ 284,917.72</b>	<b>€ 181,120.00</b>
<b>Communication</b>			
Advertisement on IFSC Tools	€ 5,750.00	€ 11,500.00	
Broadcasting rights	€ 34,914.49	€ 24,500.00	
Donations	€ 50.00	€ -	
Sponsorship	€ 102,750.00	€ 110,750.00	
Webcasting	€ 105,320.50	€ 93,750.00	
	<b>Subtotal Comm</b>	<b>€ 248,784.99</b>	<b>€ 240,500.00</b>
<b>Continental Councils</b>			
CC - Asia Registrations	€ -	€ -	
CC - Europe Registrations	€ 1,200.00	€ -	
CC - Oceania Registrations	€ -	€ -	
CC - Pan America Registrations	€ -	€ -	
	<b>Subtotal CCs</b>	<b>€ 1,200.00</b>	<b>€ -</b>
<b>Sport Department</b>			
Appeal	€ 1,120.00	€ -	
Athlete License	€ 65,140.00	€ 45,000.00	
Calendar	€ 238,969.80	€ 223,500.00	
Registration	€ 123,975.00	€ 70,000.00	
Speed License	€ 23,117.23	€ 10,000.00	
	<b>Subtotal SD</b>	<b>€ 452,322.03</b>	<b>€ 348,500.00</b>
European Council account - Income	€ 32,511.33	€ -	
<b>Total Incomes</b>	<b>€ 1,019,736.07</b>	<b>€ 770,120.00</b>	

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		PROFIT&LOSS 31 DEC 2014		BUDGET 2015 as approved by PA
<b>Expenses</b>				
		PROFIT&LOSS 31 DEC 2014		BUDGET 2015 as approved by PA
<b>Administration</b>				
Bank costs		€ 3,201.64		€ 3,500.00
Board expenses		€ 22,768.06		€ 20,000.00
Hospitality		€ 3,788.01		€ 3,000.00
Insurance		€ 26,145.00		€ 26,000.00
IT (general operations)		€ 10,165.40		€ 2,000.00
Legal		€ 16,887.09		€ 15,000.00
Membership - IWGA		€ 1,240.00		€ 1,250.00
Membership - SportAccord		€ 3,275.00		€ 3,881.11
Office expenses		€ 7,376.74		€ 8,000.00
Office travel		€ 3,345.23		€ 3,000.00
Other administration		€ 4,525.81		€ 5,000.00
Salaries		€ 150,581.29		€ 155,000.00
Sport Development		€ 4,360.88		€ 7,000.00
	<b>Subtotal Admin</b>	<b>€ 257,660.15</b>		<b>€ 252,631.11</b>
<b>Antidoping</b>	<b>Subtotal AD</b>	<b>€ 6,588.13</b>		<b>€ 20,000.00</b>
<b>Athletes' Commission</b>	<b>Subtotal AC</b>	<b>€ -</b>		<b>€ 1,000.00</b>
<b>Communication</b>				
Corporate Communication		€ 16,840.00		€ -
Digital tools		€ 9,150.00		€ 14,400.00
Director of Communications - travel expenses		€ 10,793.28		€ 10,000.00
Media relations and tools		€ 15,875.00		€ 11,375.00
Promotion		€ 23,206.43		€ 18,563.00
Webcasting		€ 159,240.03		€ 118,000.00
Website		€ 22,348.00		€ 2,000.00
	<b>Subtotal Comm</b>	<b>€ 257,452.74</b>		<b>€ 174,338.00</b>
<b>Continental Councils</b>				
Asian Return Fees		€ -		€ -
European Return Fees		€ 1,200.00		€ -
Oceanian Return Fees		€ -		€ -
Pan America Return Fees		€ -		€ -
	<b>Subtotal CCs</b>	<b>€ 1,200.00</b>		<b>€ -</b>
<b>Disciplinary and Appeals Commission</b>	<b>Subtotal Disciplinary</b>	<b>€ 665.16</b>		<b>€ 1,000.00</b>

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<b>Paraclimbing Commission</b>	<b>Subtotal PC</b>	€ 1,759.74		€ 2,000.00
<b>Sport Department</b>				
<b>Competitions</b>				
Events preparation meetings		€ 2,045.54		€ 2,000.00
IFSC Technical Delegate		€ 33,603.56		€ 28,550.00
Judges & Jp		€ 42,883.25		€ 40,000.00
Routesetting		€ 144,633.54		€ 140,000.00
Solidarity		€ 9,000.00		€ -
Trophies		€ 2,816.09		€ 3,000.00
YOG		€ 69,241.23		€ -
<b>SD Administration</b>				
IT & Administration		€ 9,608.00		€ 10,000.00
Salaries - SD Intern		€ 4,200.00		€ 5,000.00
Salaries - Sport Manager		€ 74,400.00		€ 74,400.00
Speed Expenses		€ 1,350.00		€ 1,500.00
Sport Department Travel		€ 9,901.68		€ 12,500.00
<b>Technical Commissions</b>				
SD Meetings		€ -		€ -
TC Events		€ -		€ -
TC Medical		€ -		€ -
TC Officials		€ 6,326.34		€ -
TC Rules		€ -		€ -
TC Team Managers		€ -		€ -
	<b>Subtotal SD</b>	€ 410,009.23		€ 316,950.00
European Council account - Expenditure		€ 34,670.86		€ -
<b>Non-operating expenses</b>				
Allowance for Bad Debts		€ 21,682.70		
Antidoping - prev period		€ 2,076.30		
Bank Revaluation		-€ 396.40		
Board expenses - prev period		€ 2,535.74		
Depreciation		€ 5,112.63		€ 2,200.89
IFSC Technical Delegate - prev period		€ 134.00		
Judges & JP - prev period		€ 911.13		
Other Administration - prev period		€ 187.78		
Provisions		€ 16,161.68		
Routesetting - prev period		€ 1,189.50		
Webcasting - prev period		€ 135.00		
	<b>Subtotal Non-operating exp.</b>	€ 49,730.06		€ 2,200.89
<b>Total Expenses</b>		€ 1,019,736.07		€ 770,120.00